



**Date:** ٠١/٠٦/٢٠٢٠

Finance Minister Dr. Ghazi Wazni, met with the Chairman of the Housing Bank, Joseph Sassine, to discuss the loan agreement between the Arab Fund for Economic and Social Development and the Lebanese Republic, with the Housing Bank as the implementing tool of this loan approved by the Parliament and worth USD ١٧٠ million. Sassine expressed the willingness of the Arab Fund to grant another loan to the Housing Bank soon. He also requested from the Finance Minister to increase the capital of the Housing Bank from LBP ١٠٠ billion to LBP ١٥٠ billion.

Minister Wazni also met with a delegation of MPs from the Strong Republic Bloc, including MPs George Okais and Tony Habchy, as well as former MP Fadi Karam. The meeting focused on the semi-free private school crisis and the financial and economic recovery plan. The minister assured that the crisis was on the right track and that consultations with the International Monetary Fund were constructive and positive.